

## **EXHIBIT 37**



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO  
DDEC - Compañía de Turismo de Puerto Rico

MAOP 4720

3 de febrero de 2015

Jesús M. García, Vicepresidente y Director  
Dept. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Via E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestre:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" nú Redacted 975-8, la cantidad de \$3,033,841.10 a los fines de remitir el pago correspondiente al mes de febrero de 2015. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente

**Redacted**

Samuel Sierra Rivera, CPA  
Principal Oficial Financiero

c [Ingrid.rivera@tourism.pr.gov](mailto:Ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

Zit

PO Box 9023960, San Juan, P.R. 00902-3960  
Tel: 787.721.2400



**Pascual, Miriam (GDB)**

---

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Tuesday, February 03, 2015 12:00 PM  
**To:** Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB);  
dafne.santiago@bgfpr.com  
**Cc:** Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres  
Delgado; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Autoriz. Pago Bonos Centro Conv. due febrero 2015  
**Attachments:** 20150203083735139.pdf

Buenos Días. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la  
Autoridad del Distrito de Centro de Convenciones de PR. El pago corresponde al mes de febrero de 2015.

Agradeceré, nos envíen confirmación, una vez realizada la misma.

Gracias,

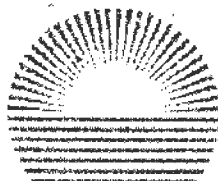
Sonia Ivette Rivera  
Ayudante Especial - Finanzas  
Co. de Turismo de Puerto Rico  
Edif. Ochoa, 3er piso, Viejo San Juan  
787-721-2400 ext. 3407  
e-mail: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

-----Original Message-----

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) [mailto:[scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)]  
**Sent:** Tuesday, February 03, 2015 9:38 AM  
**To:** Sonia Rivera Ayala  
**Subject:** Autoriz. Pago Bonos Centro Conv. due febrero 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 02.03.2015 08:37:34 (-0500)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)



**BANCO GUBERNAMENTAL DE FOMENTO PARA PUERTO RICO**  
DEPARTAMENTO DE MERCADOS DE CAPITAL-OBLIGACIONES DE RENTA

ENVIADO POR CORREO ELECTRONICO

3 de febrero de 2015

Tesorería

**DESEMBOLSO DE LA AUTORIDAD DEL DISTRITO DE CENTRO DE  
CONVENCIONES (ADCC)-( PR Convention Center Authority \$468.8MM ,  
Series A (2006) Bonds )**

Se estará realizando un desembolso de la ADCC por \$3,033,841.10 que se le transfiera de la [Redacted] 994-7 para el pago de la deuda de la emisión de ADCC (PR Convention Center Authority \$468.8MM , Series A (2006) Bonds ) a realizarse el 4 de febrero de 2015. Este desembolso deberá ser transferido al:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit [Redacted] 1065**

**Further credit TAS 766334- PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

**Miriam T. Pascual Escribano**

**"Favor notificarnos con tiempo suficiente cualquier situación que afecte el proceso para efectuar esta transferencia. De no recibir notificación alguna, se considerará que esta transferencia se realizó según solicitada."**



# FUNDS TRANSFER ORDER

CONTROL NO.

T 103389

Originated by (Agency Name)				Date
Autoridad del Distrito del Centro de Convenciones de Puerto Rico				03-Feb-15
Transfer to:	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
Compañía de Turismo Room Tax-Concentration Surplus	Redacted 975-8 (IBA-Turismo)			\$ 3,033,841.10
PRCCDA Series A Hotel Occupancy Tax Pledge Account		Redacted 994-7 (IBA-ADCC)		\$ 3,033,841.10

## Special Instructions:

Pago del mes de febrero del 2015 por \$3,033,841.10 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.

Prepared by:	Redacted	Approved by:	Redacted
Miriam T. Pascual Escribano		Arnaldo Maestre Pujals	
Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:			
Authorized Signature		Authorized Signature	

## FOR GOVERNMENT DEVELOPMENT BANK USE ONLY

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO  
DBEC-Compañía de Turismo de Puerto Rico

T103389

3 de febrero de 2015

Jesús M. García, Vicepresidente y Director  
Dépt. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestro:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de \$3,033,841.10 a los fines de remitir el pago correspondiente al mes de febrero de 2015. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente

**Redacted**

Samuel Sierra Rivera, CPA  
Principal Oficial Financiero

c [Ingrid.rivera@tourism.pr.gov](mailto:Ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

jsk

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400



**Pascual, Miriam (GDB)**

---

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Tuesday, February 03, 2015 12:00 PM  
**To:** Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB); dafne.santiago@bgfpr.com  
**Cc:** Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Autoriz. Pago Bonos Centro Conv. due febrero 2015  
**Attachments:** 20150203083735139.pdf

Buenos Días. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la Autoridad del Distrito de Centro de Convenciones de PR. El pago corresponde al mes de febrero de 2015.

Agradeceré, nos envíen confirmación, una vez realizada la misma.

Gracias,

Sonia Ivette Rivera  
Ayudante Especial - Finanzas  
Co. de Turismo de Puerto Rico  
Edif. Ochoa, 3er piso, Viejo San Juan  
787-721-2400 ext. 3407  
e-mail: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

-----Original Message-----

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) [<mailto:scanning@tourism.pr.gov>]  
**Sent:** Tuesday, February 03, 2015 9:38 AM  
**To:** Sonia Rivera Ayala  
**Subject:** Autoriz. Pago Bonos Centro Conv. due febrero 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 02.03.2015 08:37:34 (-0500)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**

Banco Gubernamental de Fomento  
para Puerto Rico

28 de enero de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 16 de mayo de 2013, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2014-2015 asciende a \$30,338,410.95. De esta cantidad, el pago correspondiente al mes de febrero de 2015 asciende a \$3,033,841.10.

Solicitamos remita el pago por \$3,033,841.10 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a los señores Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)) y señoras Miriam Pascual (e-mail: [miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)) y Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 5948, 5961 y 5924, respectivamente.

Atentamente,

**Redacted**

Jesús M. García  
Vicepresidente y Director  
Departamento de Financiamiento  
de Obligaciones de Rentas

Anejos



BANCO  
GUBERNAMENTAL  
DE FOMENTO PARA  
PUERTO RICO



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 21, 2014

Ms. Diana F. Torres, AT  
The Bank of New York  
101 Barclay Street - 7W  
New York, NY 10286

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2008, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account [Redacted] 994-7), which amounts to \$9,038,841.10 for each of the first ten months of fiscal year 2014-2015.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

**Redacted**

Vicente M. García Rivera  
Vice President and Director  
Revenue Obligations Department

cc Mr. Christopher Byrnes  
Mr. José Pagán  
Mr. Jorge Cívillés  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2028

**GDB** GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

**Government Development Bank for Puerto Rico**  
**PRCCDA Hotel Occupancy Tax Revenue Bonds Series A**  
Amount necessary to make the required debt service payments  
For fiscal year 2015 and the first day of the succeeding fiscal year  
Prepared on May 1, 2014

<b>1. Principal and Interest of the Bonds:</b>			
<b>a. Payment of Principal and/or Interest:</b>			
i. July 1, 2014	\$20,306,281.25		
ii. January 1, 2015	9,774,406.25		
iii. July 1, 2015	20,864,406.25	\$50,645,098.75	
<b>b. Less amount on deposit in:</b>			
i. Bond Payment Fund	\$20,306,682.80		
ii. Capitalized Interest Account	0.00	20,906,682.80	\$30,338,410.95
<b>2. Authority's Obligations:</b>			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
<b>3. Replenish Debt Service Fund</b>			0.00
<b>4. Expenses related to:</b>			
a. The issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
<b>Total Amount Necessary</b>			<b>\$30,338,410.95</b>

Amount to be received during each of the first 10 months of fiscal year

**\$8,033,841.10**

Prepared by:

**Redacted**

Brenda González

Revised by:

**Redacted**

Arnoldo Masaira

Authorized by:

**Redacted**

Jesús García

Date: May 21, 2014

Government Development Bank for Puerto Rico Certificate

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following:

This Certificate is issued in connection with the payments required for fiscal year 2014 - 2015 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1<sup>st</sup> and January 1<sup>st</sup> of the immediately succeeding fiscal year and July 1<sup>st</sup> of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,645,093.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,306,682.80
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,338,410.95</u>

Redacted

BMX129974.6

The Total Amount will be paid in monthly installments as set forth below:

July	\$3,033,841.10
August	\$3,033,841.10
September	\$3,033,841.10
October	\$3,033,841.10
November	\$3,033,841.10
December	\$3,033,841.10
January	\$3,033,841.10
February	\$3,033,841.10
March	\$3,033,841.10
April	\$3,033,841.10
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;

July	N/A
August	N/A
September	N/A
October	N/A

\*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfall occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM0339975.6

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(e) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement, and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,338,410.93.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

\* All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years.

Redacted

Page 14 of 58

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

IN WITNESS WHEREOF, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 21, 2014.

GOVERNMENT DEVELOPMENT  
BANK FOR PUERTO RICO

**Redacted**

By:

Jesús M. García Rivera

DN13129973.3



**Pascual, Miriam (GDB)**

**From:** Pascual, Miriam (GDB)  
**Sent:** Thursday, January 29, 2015 3:26 PM  
**To:** 'Sonia Rivera Ayala'  
**Cc:** Maestre Pujals, Arnaldo (GDB); Garcia, Jesus (GDB); Betancourt Nieves, Hector (GDB); 'Manuel Barreiro'; 'Delilah Diaz'; 'Ingrid I. Rivera'; 'Samuel Sierra Rivera'; Elizabeth Torres Lopez; Johanna Miranda; Santiago, Dafne (GDB); Gonzalez, Brenda (GDB)  
**Subject:** Solicitud de pago del servicio de los bonos de ADCC  
**Attachments:** DOC012915.pdf

Tracking:	Recipient	Delivery	Read
	'Sonia Rivera Ayala'		
	Maestre Pujals, Arnaldo (GDB)	Delivered: 1/29/2015 3:26 PM	
	Garcia, Jesus (GDB)	Delivered: 1/29/2015 3:26 PM	
	Betancourt Nieves, Hector (GDB)	Delivered: 1/29/2015 3:26 PM	Read: 1/29/2015 3:59 PM
	'Manuel Barreiro'		
	'Delilah Diaz'		
	'Ingrid I. Rivera'		
	'Samuel Sierra Rivera'		
	Elizabeth Torres Lopez		
	Johanna Miranda		
	Santiago, Dafne (GDB)	Delivered: 1/29/2015 3:26 PM	Read: 1/29/2015 3:26 PM
	Gonzalez, Brenda (GDB)	Delivered: 1/29/2015 3:26 PM	

Buenos días:

Incluimos carta de solicitud de pago por \$3,033,841.10 para cubrir el servicio de los bonos de la Serie A de la Autoridad del Distrito del Centro de Convenciones. Muchas gracias.

**Miriam Pascual**

Analista de Obligaciones de Renta  
Financiamiento Público – Obligaciones de Rentas  
Banco Gubernamental de Fomento para Puerto Rico  
Teléfono: (787) 722-2525 Ext. 15252  
Email: [Miriam.T.Pascual@bgfpr.com](mailto:Miriam.T.Pascual@bgfpr.com)  
Web: [www.bgfpr.com](http://www.bgfpr.com)



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
para Puerto Rico



CONFIDENTIALITY NOTE: This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.





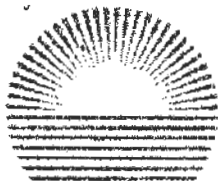
GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO  
SAN JUAN, PUERTO RICO  
ORDER TO TRANSFER

RECEIVED  
100 TO PREINTERVENCION

15 JAN 12 PM 4: 14

Control Number: MCCP 4714

<b>Origination Unit</b> <input type="checkbox"/> Subsidiaries		<input type="checkbox"/> Area <input type="checkbox"/> Affiliates		<input type="checkbox"/> DDA	<input type="checkbox"/> Operations	<input type="checkbox"/> Treasury	<input checked="" type="checkbox"/> Other-Unit	Capital Markets
<b>Redacted</b>								
Verify by: Miriam T. Pasqua Estebano <b>Redacted</b>		Date: 01/12/2015		Date of Transfer: 01/14/2015		Amount: \$3,033,841.10		
Approved by: Arnaldo M. Torres / Jesica Garcia								
<b>Transfer to:</b> <b>The Bank of New York Mellon</b>				ABA or Chips Number: 021000018				
<b>For the Account of:</b> <b>P.R. Convention Center</b> ( Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541 )				Account Number: <b>Redacted</b> 1065				
				Further credit <b>Redacted</b> 5334- PR Convention Center PRCCDA Bond Payment Fund				
<b>For Further Credit to:</b>				Account Number:				
Authorized by:				Date:		Authorized by:		
Date:				Date:				
<b>Message or Special Instructions:</b> PR Convention Center Authority \$468.8MM, Series A (2006) Bonds (Commonwealth Appropriation Bonds), corresponding to fiscal 2014-15.								
<b>For Investment Operations Division Purposes Only</b>								
Precode	Security ID	Entered by		Approved by				
		Date		Date				
<b>For Accounting Department Clearing Division Purposes Only</b>								
<input type="checkbox"/> GL / <input checked="" type="checkbox"/> IBA Account Number to Be Debited								
IBA <b>Redacted</b> 994-7								



**BANCO GUBERNAMENTAL DE FOMENTO PARA PUERTO RICO**  
DEPARTAMENTO DE MERCADOS DE CAPITAL-OBLIGACIONES DE RENTA

ENVIADO POR CORREO ELECTRONICO

12 de enero de 2015

Tesorería

**DESEMBOLSO DE LA AUTORIDAD DEL DISTRITO DE CENTRO DE  
CONVENCIONES (ADCC)-( PR Convention Center Authority \$468.8MM ,  
Series A (2006) Bonds )**

Se estará realizando un desembolso de la ADCC por **\$3,033,841.10** que se le transfiera de la IBA [Redacted] 994-7 para el pago de la deuda de la emisión de ADCC (PR Convention Center Authority \$468.8MM , Series A (2006) Bonds ) a realizarse el **14 de enero de 2015**. Este desembolso deberá ser transferido al:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit GLA [Redacted] 1065**

**Further credit TAS [Redacted] 6334- PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

**Miriam T. Pascual Escribano**

**"Favor notificarnos con tiempo suficiente cualquier situación que afecte el proceso para efectuar esta transferencia. De no recibir notificación alguna, se considerará que esta transferencia se realizó según solicitada."**

**Pascual, Miriam (GDB)**

**From:** Maestre Pujals, Arnaldo (GDB)  
**Sent:** Monday, January 12, 2015 2:33 PM  
**To:** Pascual, Miriam (GDB)  
**Subject:** FW: PRCCDA debt service

**Arnaldo Maestre**

Ejecutivo de Cuentas Senior  
Financiamiento Público - Obligaciones de Rentas  
Banco Gubernamental de Fomento para Puerto Rico  
Teléfono: (787) 722-2525 Ext. 15294  
Email: [Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)  
Web: [www.bgfpr.com](http://www.bgfpr.com)

*MCEP 4714*



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
para Puerto Rico



CONFIDENTIALITY NOTE: This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.

**From:** Torres, Diana F [<mailto:diana.f.torres@bnymellon.com>]  
**Sent:** Wednesday, July 02, 2014 4:16 PM  
**To:** Maestre Pujals, Arnaldo (GDB)  
**Subject:** RE: PRCCDA debt service

Hi Arnaldo,

Yes, the wire instructions are correct.

Saludos,  
Diana

**Diana F. Torres**, Client Service Manager • BNY Mellon  
101 Barclay - 7 West, New York, NY 10286 • Tel 212.815.6955 • Fax 212.815.5595 • [diana.f.torres@bnymellon.com](mailto:diana.f.torres@bnymellon.com)

**From:** Maestre Pujals, Arnaldo (GDB) [<mailto:Arnaldo.Maestre@bgfpr.com>]  
**Sent:** Wednesday, July 02, 2014 4:09 PM  
**To:** Torres, Diana F  
**Subject:** PRCCDA debt service

Hola Diana:

Please confirm that the wire instructions for the PRCCDA debt service funds are:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit [Redacted] 1065**

**Further credit [Redacted] 5334 - PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

Thank you.

**Arnaldo Maestre**

Ejecutivo de Cuentas Senior

Financiamiento Público – Obligaciones de Rentas

Banco Gubernamental de Fomento para Puerto Rico

Teléfono: (787) 722-2525 Ext. 15294

Email: [Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)

Web: [www.bgfpr.com](http://www.bgfpr.com)



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
para Puerto Rico



**CONFIDENTIALITY NOTE:** This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.

This email communication and any attachment thereto, contains information that belongs to Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates and which may be confidential, privileged and/or proprietary. It is solely for the use of its intended recipient. Access, retention, dissemination, distribution, copying and/or any other use of this email or any attachments thereto, or any information contained herein, by another person other than its intended recipient, is strictly prohibited. If you are not the intended recipient of this communication please immediately notify the sender of the error and delete it (including all of its attachments) from your computer. Unauthorized interception of this e-mail is a violation of federal criminal law. Although we attempt to sweep all e-mail communications and attachments for viruses, we do not guarantee that either are virus free and disclaim any liability for any damage sustained as a result of viruses.

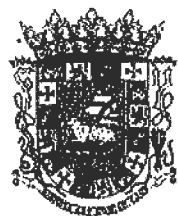
This is for informational purposes only; from sources the Firm believes reliable; may not be accurate or complete; is subject to change; is not a recommendation or offer to buy/sell a financial instrument or adopt any investment strategy; is not legal, tax, credit or accounting advice. Do not use e-mail to submit any instructions acceptances are at your risk. The Firm or its affiliates lends to, borrows from and provides other products/services to issuers and others, receives compensation therefor, and periodically has a direct or indirect financial interest in the financial instruments/transactions indicated. Additional risks may exist that are not referenced. Past performance is not indicative of future returns. Other than CDs, financial instruments: are not FDIC insured; are not deposits or other obligations of and are not guaranteed by the Firm or any bank or non-bank affiliate; and involve investment risk including possible

loss of principal. The Firm is a wholly owned, indirect non-bank subsidiary of The Bank of New York Mellon Corporation, and a member of FINRA and SIPC, and is solely responsible for its obligations and commitments.

The information contained in this e-mail, and any attachment, is confidential and is intended solely for the use of the intended recipient. Access, copying or re-use of the e-mail or any attachment, or any information contained therein, by any other person is not authorized. If you are not the intended recipient please return the e-mail to the sender and delete it from your computer. Although we attempt to sweep e-mail and attachments for viruses, we do not guarantee that either are virus-free and accept no liability for any damage sustained as a result of viruses.

Please refer to <http://disclaimer.bnymellon.com/eu.htm> for certain disclosures relating to European legal entities.





ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**

Banco Gubernamental de Fomento  
para Puerto Rico

30 de diciembre de 2014

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, PR 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 21 de mayo de 2014, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2014-2015 asciende a \$30,338,410.95. De esta cantidad, el pago correspondiente al mes de enero de 2015 asciende a \$3,033,841.10.

Solicitamos remita el pago por \$3,033,841.10 dentro de los próximos diez (10) días laborables, de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el BGF para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, a mi atención o a las señoras Brenda González (e-mail: [brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)) y Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)). De tener alguna duda, puede comunicarse con nosotros al 787-722-2525, extensiones 15253 ó 15295, respectivamente.

Atentamente

**Redacted**

Arnaldo Maestre Tujals  
Ejecutivo de Cuentas Senior  
Financiamiento de Obligaciones de Rentas  
[Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)

c Sra. Natalia Guzman  
Sr. Jesús M. García  
Sra. Brenda González

PO Box 42001  
San Juan, PR 00940-2001  
Teléfono (787) 722-2525



BANCO  
GUBERNAMENTAL  
DE FOMENTO PARA  
PUERTO RICO

Government Development Bank for Puerto Rico Certificate

I, Jesús M. Garota Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following.

This Certificate is issued in connection with the payments required for fiscal year 2014 - 2015 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1<sup>st</sup> and January 1<sup>st</sup> of the immediately succeeding fiscal year and July 1<sup>st</sup> of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,645,093.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,306,682.80
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,338,410.95</u>

Redacted

LTM 0329976.5

The Total Amount will be paid in monthly installments as set forth below:

July	\$3,033,841.10
August	\$3,033,841.10
September	\$3,033,841.10
October	\$3,033,841.10
November	\$3,033,841.10
December	\$3,033,841.10
January	\$3,033,841.10
February	\$3,033,841.10
March	\$3,033,841.10
April	\$3,033,841.10
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;

July	N/A
August	N/A
September	N/A
October	N/A

\*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM9329975.6



November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(c) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement,\* and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

DM31235975.5

(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,338,410.95.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

\* All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM3339975.5

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

IN WITNESS WHEREOF, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 21, 2014.

GOVERNMENT DEVELOPMENT  
BANK FOR PUERTO RICO

Redacted

By:

Jesus M. Garofa Rivera



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 21, 2014

Ms. Diana F. Torres, AT  
The Bank of New York  
101 Barclay Street - 7W  
New York, NY 10286

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,841.10 for each of the first ten months of fiscal year 2014-2015.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Department

c Mr. Christopher Byrnes  
Mr. José Pagán  
Mr. Jorge Cívillés  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525

**GDB** GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

**Government Development Bank for Puerto Rico**  
**PRCCDA Hotel Occupancy Tax Revenue Bonds Series A**  
**Amount necessary to make the required debt service payments**  
**For fiscal year 2015 and the first day of the succeeding fiscal year**  
**Prepared on May 1, 2014**

<b>1. Principal and Interest of the Bonds:</b>			
a. Payment of Principal and/or Interest:			
i. July 1, 2014	\$20,306,281.25		
ii. January 1, 2015	9,774,406.25		
iii. July 1, 2015	<u>20,564,406.25</u>	\$50,645,093.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,306,682.80		
ii. Capitalized Interest Account	<u>0.00</u>	<u>20,306,682.80</u>	\$30,338,410.95
<b>2. Authority's Obligations:</b>			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		<u>0.00</u>	0.00
<b>3. Replenish Debt Service Fund</b>			<u>0.00</u>
<b>4. Expenses related to:</b>			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		<u>0.00</u>	0.00
<b>Total Amount Necessary</b>			<u><b>\$30,338,410.95</b></u>
<b>Amount to be received during each of the first 10 months of fiscal year</b>			<b>\$3,033,841.10</b>

Prepared by: **Redacted**  
Brenda González

Revised by: **Redacted**  
Arnaldo Alvarado

Authorized by: **Redacted**  
Jesús García

Date: May 21, 2014

COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 21, 2014

Mrs. Ingrid Rivera Rocafort  
Executive Director  
Tourism Company  
La Princesa Bldg. #2  
Paseo La Princesa  
Old San Juan, P.R. 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,038,841.10 for each of the first ten months of fiscal year 2014-2015.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Department

c Mr. José Pagán  
Mr. Jorge Clivillés  
Samuel Sierra Rivera, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pasquel  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2526

**GDB** GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO



COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 21, 2014

Eng. Víctor A. Suárez Meléndez  
Executive Director  
Convention Center District Authority  
Apartado 19269  
San Juan, PR 00907

Dear Eng. Suárez Meléndez:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account Redacted 994-7), which amounts to \$3,033,841.10 for each of the first ten months of fiscal year 2014-2015.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

Redacted

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Department

c Mr. José Pagán  
Mr. Santiago Rivera  
Mr. Jorge Clivillés  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2626

**GDB**  
GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO

DDEC-Compañía de Turismo de Puerto Rico

12 de enero de 2015

Arnaldo Maestre Pujals  
Banco Gubernamental de Fomento  
Para Puerto Rico  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)

**SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestre:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,841.10** a los fines de remitir el pago correspondiente al mes de **enero de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

**Redacted**

Sandra Sierra Rivera, CPA  
Principal Oficial Financiero

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[hector.betancourtnieves@bgfpr.com](mailto:hector.betancourtnieves@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960  
Tel: 787.721.2400





**Pascual, Miriam (GDB)**

---

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Monday, January 12, 2015 2:13 PM  
**To:** Maestre Pujals, Arnaldo (GDB)  
**Cc:** Ingrid I. Rivera; Betancourt Nieves, Hector (GDB); Pascual, Miriam (GDB); Brenda Ruiz; dafne.santiago@bgfpr.com; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Pago bonos Centro Conv. due enero 2015  
**Attachments:** 20150112140309534.pdf

Buenas Tardes. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la Autoridad del Distrito del Centro de Convenciones de PR. El pago corresponde al mes de enero de 2015.

Agradeceré, nos envíen confirmación, una vez realizada la misma.

Gracias,

Sonia Ivette Rivera  
Ayudante Especial - Finanzas  
Co. de Turismo de Puerto Rico  
Edif. Ochoa, 3er piso, Viejo San Juan  
787-721-2400 ext. 3407  
e-mail: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

-----Original Message-----

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) [mailto:[scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)]  
**Sent:** Monday, January 12, 2015 3:03 PM  
**To:** Sonia Rivera Ayala  
**Subject:** Pago bonos Centro Conv. due enero 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 01.12.2015 14:03:09 (-0500)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)



# FUNDS TRANSFER ORDER

CONTROL NO.

**T 103376**

Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>12-Jan-15</b>
Transfer to	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
<b>Compañía de Turismo Room Tax-Concentration Surplus</b>	<b>Redacted (IBA-Turismo)</b>			<b>\$ 3,033,841.10</b>
<b>PRCCDA Series A Hotel Occupancy Tax Pledge Account</b>		<b>Redacted 994-7 (IBA-ADCC)</b>		<b>\$ 3,033,841.10</b>

2015 JAN 12 PM 4:16  
 SAN JUAN PUERTO RICO  
 CUENTAS DE DEPÓSITO

**Special Instructions:**

Pago del mes de enero del 2015 por \$3,033,841.10 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.

**Redacted**

Prepared by: **Redacted**

**Miriam T. Pascual Escribano**

Approved by:

**Arnaldo Maestre Pujals**

Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:

Authorized Signature

Authorized Signature

**FOR GOVERNMENT DEVELOPMENT BANK USE ONLY**

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO

ODEC-Compañía de Turismo de Puerto Rico

T103376

12 de enero de 2015

Arnaldo Maestre Pujals  
Banco Gubernamental de Fomento  
Para Puerto Rico  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)

**SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestre:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de \$3,033,841.10 a los fines de remitir el pago correspondiente al mes de enero de 2015. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

**Redacted**

Samuel Sierra-Rivera, CPA  
Principal Oficial Financiero

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[hector.betancourt@bgfpr.com](mailto:hector.betancourt@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960  
Tel: 787.721.2400



**Pascual, Miriam (GDB)**

---

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Monday, January 12, 2015 2:13 PM  
**To:** Maestre Pujals, Arnaldo (GDB)  
**Cc:** Ingrid I. Rivera; Betancourt Nieves, Hector (GDB); Pascual, Miriam (GDB); Brenda Ruiz; dafne.santiago@bgfpr.com; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Pago bonos Centro Conv. due enero 2015  
**Attachments:** 20150112140309534.pdf

Buenas Tardes. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la Autoridad del Distrito del Centro de Convenciones de PR. El pago corresponde al mes de enero de 2015.

Agradeceré, nos envíen confirmación, una vez realizada la misma.

Gracias,

Sonia Ivette Rivera  
Ayudante Especial - Finanzas  
Co. de Turismo de Puerto Rico  
Edif. Ochoa, 3er piso, Viejo San Juan  
787-721-2400 ext. 3407  
e-mail: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

-----Original Message-----

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) (<mailto:scanning@tourism.pr.gov>)  
**Sent:** Monday, January 12, 2015 3:03 PM  
**To:** Sonia Rivera Ayala  
**Subject:** Pago bonos Centro Conv. due enero 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 01.12.2015 14:03:09 (-0500)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)

# CERTIFIED TRANSLATION

CERTIFIED TRANSLATION

[Logo]

COMMONWEALTH OF PUERTO RICO  
DDEC – Puerto Rico Tourism Company

MCCP 4720

February 3, 2015

Jesús M. García, Vice President and Director  
Income Obligation Financing Department  
Government Development Bank for Puerto Rico  
PO Box 42001  
San Juan, PR 00940 – 2001

Via Email: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**DEBT SERVICE  
CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. Maestre:

We authorize debiting of the “Room Tax – Concentration Surplus” account number [Redacted] 975 – 8, for the amount of **\$3,033,841.10** for purposes of issuing the **payment for the month of February 2015**. This is to cover debt service of the bond issuance by the Convention Center District Authority, related to fiscal year 2014 – 2015.

**Please confirm with us, via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), after the transaction is completed.** If you have any additional questions, please contact me at extension 3043.

Sincerely,

**Redacted**

~~Sanford Sierra Rivera, CPA~~  
Chief Financial Officer

Cc: [Ingrid.rivera@tourism.pr.gov](mailto:Ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

PO Box 9023960, San Juan, PR, 00902 – 3960  
Tel. 787.721.2400

PUERTO RICO TOURISM COMPANY [logo]

CONFIDENTIAL

CCDA\_STAY0004297

pef

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

**Pascual, Miriam (GDB)**

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Tuesday, February 03, 2015 12:00 PM  
**To:** Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB);  
dafne.santiago@bgfpr.com  
**Cc:** Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres  
Delgado; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Conv. Center Auth. Bonds Payment due February 2015  
**Attachments:** 20150203083735139.pdf

Good morning. Included is a letter authorizing a transfer to cover the payment for the PR Convention Center District Authority's bond issuance debt. The payment is for the month of February 2015.

Please send us confirmation after the same has been completed.

Thank you

Sonia Ivette Rivera  
Special Assistant – Finance  
Puerto Rico Tourism Company  
Ochoa Building, 3<sup>rd</sup> Floor, Old San Juan  
787-721-2400 Ext. 3407  
Email: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

-----Original Message-----

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) [mailto:[scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)]  
**Sent:** Tuesday, February 03, 2015 9:38 AM  
**To:** Sonia Rivera Ayala

**Subject:** Conv. Center Auth. Bonds Payment due February 2015

This E-mail was sent from "RNPF225DA" (Oficio MP 5000)

Scan Date: 02.03.2015 08:37:34 (-0500)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO  
CAPITAL MARKETS – INCOME OBLIGATIONS DEPARTMENT

*SENT BY EMAIL*

February 3, 2015

Treasury

**DISBURSEMENT FROM THE CONVENTION CENTER DISTRICT AUTHORITY (ADCC by its Spanish acronym) – (PR Convention Center Authority \$468.8MM Series A (2006) Bonds)**

A payment from ADCC for \$3,033,841.10 will be made which will be transferred from IBA [Redacted] 994-7 for payment of the debt for the ADCC issuance (PR Convention Center Authority \$468.8 MM, Series A (2006) Bonds) to be made on **February 4, 2015**. This payment must be transferred to:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit [Redacted] 1065**

**Further credit [Redacted] 6334- PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

**Miriam T. Pascual Escribano**

**“Please give us sufficient advance notice of any situation affecting the process of making this transfer. If we do not receive notification, we will consider the transfer to have been completed as requested.”**

CONFIDENTIAL

CCDA\_STAY0004299

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



**BGF**

**FUNDS TRANSFER ORDER**

CONTROL NO

**T 103389**

Originated by (Agency Name) Puerto Rico Convention Center District Authority				Date <b>03-Feb-15</b>
Transfer to	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
Tourism Company Room Tax-Concentration Surplus	Redacted 9975-8 (IBA-Tourism)			\$ 3,033,841.10
PRCCDA Series A Hotel Occupancy Tax Pledge Account		Redacted 994-7 (IBA-ADCC)		\$ 3,033,841.10
<p>Special Instructions</p> <p>Payment for the month of February 2015 for \$3,033,841.10 for debt service of the \$468,800,000 bond issuance by the Puerto Rico Convention Center District Authority, Series A.</p>				
Prepared by Miriam T. Pascual Escribano			Approved by: Arnaldo Maestre Pujals	
<p>Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:</p>				
Authorized Signature			Authorized Signature	

**FOR GOVERNMENT DEVELOPMENT BANK USE ONLY**

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY

CONFIDENTIAL

CCDA\_STAY0004300

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[Logo]

COMMONWEALTH OF PUERTO RICO  
DDEC – Puerto Rico Tourism Company

Redacted 3389

February 3, 2015

Jesús M. García, Vice President and Director  
Income Obligation Financing Department  
Government Development Bank for Puerto Rico  
PO Box 42001  
San Juan, PR 00940 – 2001

Via Email: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

DEBT SERVICE  
CONVENTION CENTER DISTRICT AUTHORITY

Dear Mr. Maestre:

We authorize debiting of the “Room Tax – Concentration Surplus” account number [Redacted] 975 – 8, for the amount of **\$3,033,841.10** for purposes of issuing the **payment for the month of February 2015**. This is for purposes of covering the debt service of the bond issuance by the Convention Center District Authority, related to fiscal year 2014 – 2015.

**Please confirm with us, via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), after the transaction is completed.** If you have any additional questions, please contact me at extension 3043.

Sincerely,

**Redacted**

~~Santiago Sierra Rivera, CPA~~  
Chief Financial Officer

Cc: [Ingrid.rivera@tourism.pr.gov](mailto:Ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

PO Box 9023960, San Juan, PR, 00902 – 3960  
Tel. 787.721.2400

PUERTO RICO TOURISM COMPANY [logo]

CONFIDENTIAL

CCDA\_STAY0004301

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CONFIDENTIAL

CCDA\_STAY0004302



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF PUERTO RICO  
Government Development Bank for Puerto Rico

January 28, 2015

Samuel Sierra, CPA  
Finance Director  
Tourism Company  
Paseo la Princesa 32  
San Juan, PR 00902

Dear CPA Sierra:

In accordance with the Government Development Bank for Puerto Rico (GDB) Certificate of May 16, 2013, the amount needed to cover the service of Convention Center Series A bonds for \$468.8 million amounts to \$30,338,410.95 for fiscal year 2014 – 2015. Of this amount, the payment for the month of February 2015 is \$3,033,841.10.

We request that you issue the payment for \$3,033,841.10 within the next ten (10) business days so that we can transfer this money to the Trustee under the laws and agreements governing the transaction. This money must be deposited in the account titled "Hotel Occupancy Tax Pledge Amount" which the Bank uses to register the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account at the GDB, attention: Arnaldo Maestre Pujals (email: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)), Miriam Pascual (email: [miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)) and Dafne Santiago Vega (email: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), floor 2 of the Bank. If you have any questions, you may contact me at telephone 722-2525, extensions 5948, 5961 and 5924, respectively.

Sincerely,

[Signature]  
Jesús M. García  
Vice President and Director  
Income Obligations Financing Department

*Attachments*

[Logo]

GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

CONFIDENTIAL

CCDA\_STAY0004303

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[Translator note: Pages CCDA\_STAY0004303 through CCDA\_STAY0004310 are in English in the Original;  
no translation required.]

A handwritten signature in blue ink, appearing to read "pep", is located to the left of the translator's statement.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

**Pascual, Miriam (GDB)**

**From:** Pascual, Miriam (GDB)  
**Sent:** Thursday, January 29, 2015 3:26 PM  
**To:** 'Sonia Rivera Ayala'  
**Cc:** Maestre Pujals, Arnaldo (GDB); Garcia, Jesus (GDB); Betancourt Nieves, Hector (GDB); 'Manuel Barrero'; 'Delliah Diaz'; 'Ingrid I. Rivera'; 'Samuel Sierra Rivera'; Elizabeth Torres Lopez; Johanna Miranda; Santiago, Dafne (GDB); Gonzalez, Brenda (GDB)

**Subject:** Request for payment of ADCC bond service  
**Attachments:** DOC012915.pdf

Tracking:	Recipient	Delivery	Read
	'Sonia Rivera Ayala'		
	Maestre Pujals, Arnaldo (GDB)	Delivered: 1/29/2015 3:26 PM	
	Garcia, Jesus (GDB)	Delivered: 1/29/2015 3:26 PM	
	Betancourt Nieves, Hector (GDB)	Delivered: 1/29/2015 3:26 PM	Read: 1/29/2015 3:59 PM
	'Manuel Barrero'		
	'Delliah Diaz'		
	'Ingrid I. Rivera'		
	'Samuel Sierra Rivera'		
	Elizabeth Torres Lopez		
	Johanna Miranda		
	Santiago, Dafne (GDB)	Delivered: 1/29/2015 3:26 PM	Read: 1/29/2015 3:26 PM
	Gonzalez, Brenda (GDB)	Delivered: 1/29/2015 3:26 PM	

Good morning:

Included is a letter requesting payment of \$3,033,841.10 to cover service of Convention Center District Authority Series A bonds.

Miriam Pascual  
Income Obligations Analyst  
Public Financing – Income Obligations  
Government Development Bank for Puerto Rico  
Telephone: 787-722-2525 Extension 15252  
Email: [Miriam.T.Pascual@bgfpr.com](mailto:Miriam.T.Pascual@bgfpr.com)  
Web: [www.bgfpr.com](http://www.bgfpr.com)

[Logo]

COMMONWEALTH OF PUERTO RICO

Government Development Bank for Puerto Rico [Logo]

**CONFIDENTIALITY NOTE:** This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.

CONFIDENTIAL

CCDA\_STAY0004311

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO  
 SAN JUAN, PUERTO RICO  
 ORDER TO TRANSFER

RECEIVED  
 PRE-INTERVENTION DEPT.  
 15 JAN 12 PM 4:14

Control Number: MCCP4714

Originator Unit: <input type="checkbox"/> Pre-Audit <input checked="" type="checkbox"/> Financing Area <input type="checkbox"/> DDA <input type="checkbox"/> Operations <input type="checkbox"/> Treasury <input type="checkbox"/> Subordinate <input type="checkbox"/> Ad Hoc <input checked="" type="checkbox"/> Other Unit Capital Market:	
<b>Redacted</b>	
Verify by: Minon T. Pardo [Redacted]	Date: 01/14/2015
Approved by: [Redacted]	Date of Transfer: 01/14/2015
Transfer to: The Bank of New York Mellon	Amount: \$2,033,841.10
For the Account of: P.R. Convention Center ( Ref. Order # 12-815-6958 / Christopher Torres 502-815-6941 )	ABA or Check Number: 021000018
	Account Number: Credit [Redacted] 1065 Further credit [Redacted] 6304- PR Convention Center PRCCDA Bond Payment Fund
For Further Credit to:	Account Number:
Authorized by:	Authorized by:
Message or Special Instructions: PR Convention Center Authority \$468,044.11, Series A (2005) Run#4 (Commonwealth Appropriaion Bonds), corresponding to fiscal 2014-15	
For Investment Operations Division Purposes Only	
Precode	Notary ID
Entered by	Approving
Date	Date
For Accounting Department Clearing Division Purposes Only	
<input type="checkbox"/> P <input checked="" type="checkbox"/> Bk Account Number In Re Debit	

CONFIDENTIAL

CCDA\_STAY0004312

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.





GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO  
CAPITAL MARKETS – INCOME OBLIGATIONS DEPARTMENT

*SENT BY EMAIL*

January 12, 2015

Treasury

**DISBURSEMENT FROM THE CONVENTION CENTER DISTRICT AUTHORITY (ADCC by its Spanish acronym) – (PR Convention Center Authority \$468.8MM Series A (2006) Bonds)**

A payment from ADCC for \$3,033,841.10 will be made which will be transferred from IBA [Redacted] 994-7 for payment of the debt for the ADCC issuance (PR Convention Center Authority \$468.8 MM, Series A (2006) Bonds) to be made on **January 14, 2015**. This payment must be transferred to:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit [Redacted] 1065**

**Further credit [Redacted] 6334- PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

**Miriam T. Pascual Escribano**

**“Please give us sufficient advance notice of any situation affecting the process of making this transfer. If we do not receive notification, we will consider the transfer to have been completed as requested.”**

CONFIDENTIAL

CCDA\_STAY0004313

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

**Pascual, Miriam (GDB)**

**From:** Maestre Pujals, Arnaldo (GDB)  
**Sent:** Monday, January 12, 2015 2:33 PM  
**To:** Pascual, Miriam (GDB)  
**Subject:** FW: PRCCDA debt service

**Arnaldo Maestre**

Senior Account Executive  
Public Financing – Income Obligations  
Government Development Bank for Puerto Rico  
Telephone: 787-722-2525 Extension 15252  
Email: [Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)  
Web: [www.bgfpr.com](http://www.bgfpr.com)



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
Bank of Puerto Rico



CONFIDENTIALITY NOTE: This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this information in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.

**From:** Torres, Diana F [mailto:[diana.f.torres@bnymellon.com](mailto:diana.f.torres@bnymellon.com)]  
**Sent:** Wednesday, July 02, 2014 4:16 PM  
**To:** Maestre Pujals, Arnaldo (GDB)  
**Subject:** RE: PRCCDA debt service

Hi Arnaldo,

Yes, the wire instructions are correct.

Saludos,  
Diana

Diana F. Torres, Client Service Manager - BNY Mellon  
101 Barclay Street, New York, NY 10266 • Tel 212.815.6955 • Fax 212.815.5595 • [diana.f.torres@bnymellon.com](mailto:diana.f.torres@bnymellon.com)

**From:** Maestre Pujals, Arnaldo (GDB) [mailto:[Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)]  
**Sent:** Wednesday, July 02, 2014 4:09 PM  
**To:** Torres, Diana F  
**Subject:** PRCCDA debt service

Hola Diana:  
Please confirm that the wire instructions for the PRCCDA debt service funds are.

CONFIDENTIAL

CCDA\_STAY0004314

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

The Bank of New York Mellon

ABA 021000018

Credit [Redacted] 1065

Further credit [Redacted] 16334 - PR Convention Center

PRCCDA Bond Payment Fund

Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-615-5541

Thank you.

**Araldo Maestre**

Senior Account Executive

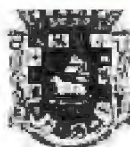
Public Financing – Income Obligations

Government Development Bank for Puerto Rico

Telephone: 787-722-2525 Extension 15252

Email: [Araldo.Maestre@bgfpr.com](mailto:Araldo.Maestre@bgfpr.com)

Web: [www.bgfpr.com](http://www.bgfpr.com)



SE HAN CLASIFICADO DE  
**PUERTO RICO**  
Financiamiento y desarrollo económico  
para Puerto Rico



CONFIDENTIALITY NOTE: This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.

This email communication and any attachment thereto, contains information that belongs to Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates and which may be confidential, privileged and/or proprietary. It is solely for the use of its intended recipient. Access, retention, dissemination, distribution, copying and/or any other use of this email or any attachments thereto, or any information contained herein, by another person other than its intended recipient, is strictly prohibited. If you are not the intended recipient of this communication please immediately notify the sender of the error and delete it (including all of its attachments) from your computer. Unauthorized interception of this e-mail is a violation of federal criminal law. Although we attempt to sweep all e-mail communications and attachments for viruses, we do not guarantee that either are virus free and disclaim any liability for any damage sustained as a result of viruses.

This is for informational purposes only; from sources the Firm believes reliable; may not be accurate or complete; is subject to change; is not a recommendation or offer to buy/sell a financial instrument or adopt any investment strategy; is not legal, tax, credit or accounting advice. Do not use e-mail to submit any instructions acceptances are at your risk. The Firm or its affiliates lends to, borrows from and provides other products/services to issuers and others, receives compensation therefor, and periodically has a direct or indirect financial interest in the financial instruments/transactions indicated. Additional risks may exist that are not referenced. Past performance is not indicative of future returns. Other than CDs, financial instruments are not FDIC insured; are not deposits or other obligations of and are not guaranteed by the Firm or any bank or non-bank affiliate; and involve investment risk including possible

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

loss of principal. The firm is a wholly owned, indirect non-bank subsidiary of The Bank of New York Mellon Corporation, and a member of FINRA and SIPC, and is solely responsible for its obligations and commitments.

The information contained in this e-mail, and any attachment, is confidential and is intended solely for the use of the intended recipient. Access, copying or re-use of the e-mail or any attachment, or any information contained therein, by any other person is not authorized. If you are not the intended recipient please return the e-mail to the sender and delete it from your computer. Although we attempt to sweep e-mail and attachments for viruses, we do not guarantee that either are virus-free and accept no liability for any damage sustained as a result of viruses.

Please refer to <http://disclaimer.bnymellon.com/en.htm> for certain disclosures relating to European legal entities.

22

3

CONFIDENTIAL

CCDA\_STAY0004318

(Redacted)

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF PUERTO RICO  
Government Development Bank for Puerto Rico

December 30, 2014

Samuel Sierra, CPA  
Finance Director  
Tourism Company  
Paseo la Princesa 32  
San Juan, PR 00902

Dear CPA Sierra:

In accordance with the Government Development Bank for Puerto Rico (GDB) Certificate of May 21, 2014, the amount needed to cover the service of Convention Center Series A bonds for \$468.8 million amounts to \$30,338,410.95 for fiscal year 2014 – 2015. Of this amount, the payment for the month of January 2015 is \$3,033,841.10.

We request that you issue the payment for \$3,033,841.10 within the next ten (10) business days so that we can transfer this money to the Trustee under the laws and agreements governing the transaction. This money must be deposited in the account titled "Hotel Occupancy Tax Pledge Amount" which the Bank uses to register the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account at the GDB, to my attention or to the attention of Miriam Pascual (email: [miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)) and Dafne Santiago Vega (email: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)). If you have any questions, you may contact us at telephone 787-722-2525, extensions 15253 or 15295, respectively.

Sincerely,  
[Signature]  
Arnaldo Maestre Pujals  
Senior Account Executive  
Public Financing – Income Obligations  
Government Development Bank for Puerto Rico  
[Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)

Cc: Natalia Guzman  
Jesús M. García  
Brenda González

PO Box 42001  
San Juan, PR 00940 - 2001  
Telephone: 787-722-2525

CONFIDENTIAL

[Logo]   
GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO  
CCDA\_STAY0004317

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[Translator note: Pages CCDA\_STAY0004318 through CCDA\_STAY0004326 are in English in the Original;  
no translation required.]



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



[Logo]

COMMONWEALTH OF PUERTO RICO  
DDEC – Puerto Rico Tourism Company

T103389

January 12, 2015

Jesús M. García, Vice President and Director  
Income Obligation Financing Department  
Government Development Bank for Puerto Rico  
PO Box 42001  
San Juan, PR 00940 – 2001

Via Email: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)

**DEBT SERVICE  
CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. Maestre:

We authorize debiting of the “Room Tax – Concentration Surplus” account number [Redacted] 975 – 8, for the amount of \$3,033,841.10 for purposes of issuing the **payment for the month of January 2015**. This is for purposes of covering the debt service of the bond issuance by the Convention Center District Authority, related to fiscal year 2014 – 2015.

**Please confirm with us, via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), after the transaction is completed.** If you have any additional questions, please contact me at extension 3043.

Sincerely,

[Signature]

Samuel Sierra Rivera, CPA  
Chief Financial Officer

Cc: [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santillano@bgfpr.com](mailto:dafne.santillano@bgfpr.com)

PO Box 9023960, San Juan, PR, 00902 – 3960  
Tel. 787.721.2400

PUERTO RICO TOURISM COMPANY [logo]

CONFIDENTIAL

CCDA\_STAY0004327

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



**Pascual, Miriam (GDB)**

---

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Monday, January 12, 2015 2:13 PM  
**To:** Maestre Pujals, Amaldo (GDB)  
**Cc:** Ingrid I. Rivera; Betancourt Nieves Hepler (GDB); Pascual, Miriam (GDB); Brenda Roca; daine.santiago@bgfpr.com; Samuel Sierra Rivera; Manuel Balmelo; Ileana Ortiz Reyes; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Conv. Center Bonds Payment due January 2015  
**Attachments:** 20150112140309534.pdf

Good afternoon. Included is a letter authorizing transfer to cover the payment for the PR Convention Center District Authority's bond issuance debt. The payment is for the month of January 2015.

Please send us confirmation after the same has been completed.

Thank you

Sonia Ivette Rivera  
Special Assistant – Finance  
Puerto Rico Tourism Company  
Ochoa Building, 3<sup>rd</sup> Floor, Old San Juan  
787-721-2400, Ext. 3407  
Email: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

—Original Message—

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) ([mailto:scanning@tourism.pr.gov](mailto:mailto:scanning@tourism.pr.gov))  
**Sent:** Monday, January 12, 2015 3:03 PM  
**To:** Sonia Rivera Ayala  
**Subject:** Conv. Center Bonds Payment due January 2015

This E-mail was sent from "RNP6225DA" (Aficio MP 5000).

Scan Date: 01.12.2015 14:03:09 (-0500)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



# FUNDS TRANSFER ORDER

CONTROL NO

T 103378

Originated by (Agency Name) Puerto Rico Convention Center District Authority				Date 12-Jan-15
Transfer to	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
Tourism Company Room Tax Consumption Surplus	Redacted 975-8 (IBA-Tourism)			\$ 3,033,841.10
PRCCDA Series A Hotel Occupancy Tax Pledge Account		Redacted 994-7 (IBA-ADCC)		\$ 3,033,841.10
Special Instructions				
Payment for the month of January 2015 for \$3,033,841.10 for debt service of the \$468,800,000 bond issuance by the Puerto Rico Convention Center District Authority, Series A.				
Prepared by: <b>Redacted</b>				Approved by: <b>Redacted</b>
Miniam T. Pascual Escribano				Arnaldo Maestre Pujals
Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:				
Authorized Signature		Authorized Signature		

## FOR GOVERNMENT DEVELOPMENT BANK USE ONLY

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NNG5-0068-0590

GDB COPY

CONFIDENTIAL

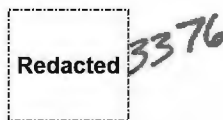
CCDA\_STAY0004329

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[Logo]

COMMONWEALTH OF PUERTO RICO  
DDEC – Puerto Rico Tourism Company



January 12, 2015

Jesús M. García, Vice President and Director  
Income Obligation Financing Department  
Government Development Bank for Puerto Rico  
PO Box 42001  
San Juan, PR 00940 – 2001

Via Email: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)

**DEBT SERVICE**  
**CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. Maestre:

We authorize debiting of the “Room Tax – Concentration Surplus” account number [Redacted] 975 – 8, for the amount of **\$3,033,841.10** for purposes of issuing the **payment for the month of January 2015**. This is for purposes of covering the debt service of the bond issuance by the Convention Center District Authority, related to fiscal year 2014 – 2015.

**Please confirm with us, via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), after the transaction is completed.** If you have any additional questions, please contact me at extension 3043.

Sincerely,

[Signature]

Samuel Sierra Rivera, CPA  
Chief Financial Officer

Cc: [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santillano@bgfpr.com](mailto:dafne.santillano@bgfpr.com)

PO Box 9023960, San Juan, PR, 00902 – 3960  
Tel. 787.721.2400

PUERTO RICO TOURISM COMPANY [logo]

CONFIDENTIAL

CCDA\_STAY0004327

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[Translator note: This page is an exact duplicate of CCDA\_STAY0004328.]

A handwritten signature in blue ink, appearing to read "JES", is located to the left of the translator's certification text.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.